

March 13, 2023

Representative Russ Ford  
Room 300

Re: Floor Substitute for House Bill No. 2171  
RBH No. 8002

Floor Substitute for House Bill No. 2171 gives retirees that have been retired for at least 2 years an additional monthly benefit (13<sup>th</sup> check). The additional benefit maximum is \$3,200 and minimum of \$1,500.

If the retiree is at least age 75 an additional payment of \$500.

The bill also changes the definition of non fiscal to include the abovepayments,

Floor Substitute for House Bill No. 2171 is a non fiscal bill as defined by OPLAAA because of the definition change.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA